

The Eighth Cambridge Advanced Programme on Rethinking Development Economics

Hosted by
Development Studies Committee,
University of Cambridge
with support from the Ford Foundation

2 July – 19 July, 2008
Corpus Christi College and Newnham College,
Cambridge, England

The programme is mainly intended for young academics. This year's lecturers are, in alphabetical order, Ha-Joon Chang (Cambridge), Andrea Cornia (Firenze), Christopher Cramer (SOAS), Jonathan di John (SOAS), Michael Ellman (Amsterdam), Shailaja Fennell (Cambridge), Ben Fine (SOAS), Ilene Grabel (Denver), Duncan Green (Oxfam), Barbara Harriss-White (Oxford), Jomo, S.K. (Assistant-Secretary General, UN), Martin Khor (Third World Network), Deepak Nyaar (Jawaharlal Nehru), Jose Antonio Ocampo (Columbia), Peter Nolan (Cambridge), Gabriel Palma (Cambridge), Erik Reinert (The Other Canon Foundation and Tallinn), John Sender (SOAS), Ajit Singh (Cambridge), Howard Stein (Michigan), John Toyne (Oxford), and Bhaskar Vira (Cambridge).

Applications, including a CV, transcripts, and a letter of recommendation, should be sent, with a covering letter, to Dr. Ha-Joon Chang, Course Director, CAPORDE, Development Studies Committee, 17 Mill Lane, Cambridge CB2 1RX, United Kingdom. All documents, *including the recommendation*, should **arrive in Cambridge by 10 May, 2008**. Successful candidates will be notified of the results by 17 May at the latest. Others will be notified in due course. Please note that we are *not* able to accept any faxed or electronic documents, with the possible exception of the letter of recommendation, which, when electronic, should be sent to the Course Administrator, Ms. Diana Kazemi at dek22@cam.ac.uk. For the details, please refer to the pages sent out with this poster. Please contact Ms. Kazemi for further inquiries.

An Announcement for
Cambridge Advanced Programme on Rethinking Development Economics
Corpus Christi College and Newnham College, Cambridge, England
2 July – 19 July 2008

With financial support from the Ford Foundation, the Development Studies Committee of the University of Cambridge is hosting an advanced summer programme on rethinking development economics for the eighth time. Last seven years' programmes were great successes and we hope to build on them.

This summer's programme will be held at Corpus Christi College (accommodation) and Newnham College (lectures), Cambridge, between 2 July and 19 July 2008, inclusive. The programme will admit a select group of 30 or so young academics from developing countries, including transition economies, and provide them with lectures, discussion, and research workshops with leading scholars on cutting edge topics in development economics from a number of critical perspectives. The programme will fully finance travel, accommodation, subsistence, and tuition fees for those who are selected.

Background

The failure of various neo-liberal reforms in numerous developing and transition economies to generate long-term growth and reduce poverty have generated such criticism that even the IMF has recently felt obliged to proclaim poverty reduction as its official goal. At the same time, as most dramatically demonstrated in the collapses of the Seattle and the Cancun talks and the impasse in the Hong Kong talk of the WTO, there is an increasing dissatisfaction both in the developing and the developed countries with the emerging neo-liberal global economic order. There are also new trends emerging that suggest a growing challenge to neo-liberal dominance – such as increasing economic weight of China and India, the emergence of alliances among developing countries (IBSA – India, Brazil, and South Africa – and ALBA – Venezuela, Bolivia, and Cuba – are the most prominent examples), and the leftward shift of many Latin American countries, some of which were the most diligent pupils of neo-liberalism.

If there is an increasing demand for an alternative to this orthodoxy, the supply is not meeting it. The older generation development economists of the 1950s and the 1960s vintage have been, over the last few decades, edged out of most major universities in international centers of academic excellence, especially the major US universities. The situations in most developing countries are even worse. While in these countries there may be more demand for alternatives to orthodox development economics, these countries have even less capability to generate such alternatives. Due to, among other things, resource constraints, researchers and students from developing countries tend to rely on a small number of standard textbooks and the publications from the multilateral financial institutions, which severely restricts their exposure to alternative approaches.

The Programme

The programme intends to fill this important intellectual gap. It will give a select group of 30 or so young academics from developing countries, including transition economies, an opportunity to gain exposure to frontier research undertaken from critical perspectives on key issues in development economics. The teaching will be conducted through lectures, discussions, and research workshops provided by some of the world's leading academics in relevant fields. All travel, accommodation, subsistence, and tuition fees will be paid for by the programme.

Each day of the workshop will consist of two sessions, one in the morning and one in the afternoon. Each session lasts three-and-half hours. The sessions will be mostly in the form of lectures, which will consist of at least two hours of lecturing and at least one hour of discussion with some breaks. There will be three "Research Workshops" on selected topics, which will involve short presentations by a few members of the teaching staff, followed by an open discussion. There will be also a few evening talks, which are more like seminars than lectures (the full list of this is to be confirmed). There will be also informal contacts between students and faculty during lunch, tea and coffee breaks, and possibly some dinners.

The details of the provisional programme are attached at the end of this announcement.

Applications

The applicants are expected to have at least a Master's degree in economics or in relevant subjects with a strong background in economics (e.g., development studies, public administration) and currently be engaged in academic jobs (teaching or research). They are expected to have at least two years' work experience. Some will be chosen from outside academia (e.g., government, private sector, NGOs), if they have the minimum academic qualification and relevant experiences. On average, those who were selected for the last six programmes already had a PhD (or were close to finishing it) and had five years' work experience. All these are, however, basic guidelines, and all cases will be considered on their own merits.

Those who wish to apply for the course should send their Curriculum Vitae, an official transcript (showing courses taken and grades gained) from BA onwards, and one letter of reference from someone who is familiar with their academic work. For students whose main medium of instruction during their education was not English, some proof of English proficiency will be necessary. Results of standard English proficiency tests (e.g., TOEFL or IELTS) will be preferable, but other proof may be also accepted (e.g., a sample of written work in English).

Applications should be accompanied by a covering letter, indicating the applicant's full contact details (including the e-mail address, which will be the main means of communication during the admissions process) and their fields of interest within development economics, to Dr. Ha-Joon Chang, Course Director, CAPORDE, Development Studies Committee, 17 Mill Lane, Cambridge CB2 1RX. United Kingdom.

The application should *actually reach* Dr. Chang by *10 May 2008*, and being postmarked before 10 May is *not* enough. **Please note that we are not able to accept any document faxed or submitted in electronic forms, with the possible exception of the reference letter.** Although a hard copy is preferred, the reference can be e-mailed, if necessary, to Ms. Diana Kazemi, the course administrator at dek22@cam.ac.uk. While we will not individually acknowledge the receipt of the documents, we will be happy to confirm the receipt if asked. The successful candidates will be notified of the outcome of their applications by 17 May at the latest, and the rest in due course.

Cambridge Advanced Programme on Rethinking Development Economics
Corpus Christi College, 2 July - 19 July, 2008

***Please note that the following is a provisional list and subject to minor changes.**

Day 1 (Wednesday, 2 July)

0. **Introduction to the Workshop** (Ha-Joon Chang, University of Cambridge)
1. **Changing Perspective on Development Economics** (John Toye, University of Oxford; former director of Institute of Development [IDS], University of Sussex)
2. **The Market, the State, and Institutions in Economic Development** (Ha-Joon Chang, University of Cambridge)

Day 2 (Thursday, 3 July)

3. **Development Policy in Historical Perspectives** (Erik Reinert, The Other Canon Foundation, Norway, and Tallinn University of Technology, Estonia)
4. **New Growth Theory** (Ben Fine, School of Oriental and African Studies [SOAS], University of London)

***Welcome dinner**

Day 3 (Friday, 4 July)

5. **Structural Dynamics and Economic Growth: The Quest for Dynamic Efficiency** (Jose Antonio Ocampo, Columbia University; former Under-Secretary General for Economic and Social Affairs, United Nations)
6. **East Asian Development Experience** (Ha-Joon Chang)

***Special evening talk (8pm – 10pm): On Trespassing in Economic Practice** (Jose Antonio Ocampo)

Day 4 (Saturday, 5 July)

7. **Macroeconomic Issues in Economic Development** (Jose Antonio Ocampo)
8. **Latin American Development Experience** (Gabriel Palma, University of Cambridge)

Day 5 (Sunday, 6 July)

9. **Southeast Asian Development Experience** (Jomo, K.S., Assistant-Secretary General, Department for Social and Economic Affairs, United Nations)
10. **Transition Economies** (Michael Ellman, University of Amsterdam)

Day 6 (Monday, 7 July)

11. **African Development Challenge** (Howard Stein, University of Michigan)
12. **Research Workshop on Structural Adjustment** (Ha-Joon Chang; Jomo, K.S.; Deepak Nayyar; Gabriel Palma; Howard Stein)

***Special evening talk (8pm – 10pm): Is Macroeconomics Different in Developing Countries?** (Deepak Nayyar)

Day 7 (Tuesday, 8 July)

Rest

Day 8 (Wednesday, 9 July)

13. **Development in a World of Globalization: Redesigning Strategies and Rethinking Development** (Deepak Nayyar, Jawaharlal Nehru University)

14. **Big Business and Economic Development** (Peter Nolan, University of Cambridge)

Day 9 (Thursday, 10 July)

15. **Trade and Industrial Policy Issues I** (Ha-Joon Chang)

16. **Recent Financial Crises in Developing Countries** (Gabriel Palma)

Day 10 (Friday, 11 July)

17. **Trade and Industrial Policy Issues II** (Ha-Joon Chang)

18. **Stock Market and Corporate Governance in Developing Countries** (Ajit Singh, University of Cambridge)

Day 11 (Saturday, 12 July)

19. **International Financial Flows** (Ilene Grabel, University of Denver)

20. **Research Workshop on Corporate Governance in Developing Countries** (Ha-Joon Chang; Ajit Singh; Peter Nolan; Ilene Grabel; Gabriel Palma)

Day 12 (Sunday, 13 July)

21. **Agriculture and Economic Development** (Shailaja Fennell, University of Cambridge)

22. **Environment and Development** (Bhaskar Vira, University of Cambridge)

Day 13 (Monday, 14 July)

Rest

Day 14 (Tuesday, 15 July)

21. **Social Conflict and Development** (Christopher Cramer, SOAS, University of London)

22. **Feminist Approach to Rethinking Development Economics** (Shailaja Fennell)

Day 15 (Wednesday, 16 July)

23. **Political Economy of Public Finance in Development** (Jonathan di John, SOAS, University of London)

24. **Poverty** (John Sender, SOAS, University of London)

Day 16 (Thursday, 17 July)

25. **Globalisation and Inequality** (Andrea Cornia, University of Firenze; former director of WIDER [World Institute for Development Economics Research], Helsinki)

26. **Social Institutions and the Underdeveloped Economy** (Barbara Harriss-White, University of Oxford)

Day 17 (Friday, 18 July)

27. **Globalisation – An NGO View** (Martin Khor, Third World Network)

28. **Research Workshop on Governance Issues** (Ha-Joon Chang; Andrea Cornia; Barbara Hariss-White; Martin Khor; Duncan Green [head of research, Oxfam])

***Farewell dinner**

Day 18 (Saturday, 19 July)

29. Institutions and Economic Development (Ha-Joon Chang)

30. Concluding Workshop (Ha-Joon Chang, Course Director; the two Deputy Course Directors)